ITI Gold Loans Limited
Regd office: ITI House 36, Dr. R. K. Shirodkar Marg,
Parel, Mumbai 400 012

THE INVESTMENT TRUST OF INDIA
GOLD LOAN

Date: November 02, 2026

To,
The Manager,
BSE Limited,
Listing Department – Debt Segment,
P.J. Towers, Dalal Street,
Mumbai- 400001

BSE Script Code: 978093

Subject: Submission of Unaudited Financial Results for the quarter and the half year ended September 30, 2026, along with limited review report and other documents pursuant to Regulations 51(1), 52, 54 and 56 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We are enclosing herewith the following:

i. Unaudited Financial Results of the Company for the quarter ended June 30, 2026, as approved by the Board of Directors in its meeting held today i.e., November 02, 2026, along with limited review report thereon and ratios as per Regulation 52(4) of Listing Regulations.

ii. Statement of utilisation of issue proceeds of Non-Convertible Debentures as per Regulation 52(7) and a statement of 'Nil' material deviation, under Regulation 52(7A) of Listing Regulations.

iii. Report on Security Cover as per Regulation 54 of Listing Regulations read with SEBI Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025.

The meeting commenced at 12:40 p.m. and concluded at 2:00 p.m.

This is for your information and records.

Thanking you,
For ITI Gold Loans Limited

DARSHNA D MEHTA
Digitally signed by DARSHNA D MEHTA
Date: 2026.11.02 14:26:09 +05'30'

Darshna Mehta
Managing Director
DIN: 05275642

Independent Auditor's Review Report on unaudited financial results of ITI Gold Loans Limited for the quarter and half year ended September 30, 2026 pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To The Board of Directors of ITI Gold Loans Limited

1. We have reviewed the accompanying statement of unaudited financial results of ITI Gold Loans Limited (hereinafter referred to as 'the Company') for the quarter and half year ended September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34'), the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MEHTA CHOKSHI & SHAH LLP
101-0660
MUMBAI
CHARTERED ACCOUNTANTS

Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, RBI Guidelines and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Other Matters

5. The financial results of the Company for the year ended March 31, 2026 were audited by the predecessor auditor whose report dated May 11th, 2026 had expressed an unmodified opinion.

6. The financial results of the Company for the corresponding quarter ended September 30, 2025 and the corresponding period from 1st April 2025 to 30th September 2025 were reviewed by the predecessor auditor whose report dated November 05th, 2025 had expressed unmodified conclusion. The financial results of the Company for the quarter ended June 30, 2026 were reviewed by the predecessor auditor whose report dated August 13th, 2026 had expressed an unmodified conclusion.

Our conclusion is not modified in respect of these matters.

For Mehta Chokshi & Shah LLP
Chartered Accountants
ICAI Firm Registration Number: 106201W/W100598



Abhay Mehta
Partner
Membership Number: 046088
UDIN:26046088SXTBZF6549

Place: Mumbai
Date: November 02nd, 2026

ITI Gold Loans Limited
CIN: U65923MH1996PLC310611
Statement of Assets and Liabilities as at September 30, 2026

₹ in Lakhs

Particulars	As at Sep 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I. ASSETS		
A. Financial assets		
Cash and cash equivalents	10,584.51	5,941.82
Bank Balances other than cash and cash equivalents	870.00	870.00
Loans	1,13,348.94	1,15,377.40
Other financial assets	2,452.95	1,612.26
Total Financial Assets (A)	**1,27,256.40**	**1,23,801.48**
B. Non-Financial assets		
Current Tax Assets (net)	56.67	-
Deferred tax assets (net)	410.96	126.08
Property, plant and equipment	1,232.10	1,040.20
Other intangible assets	63.89	70.97
Right of use assets	793.01	940.13
Other non-financial assets	511.06	256.05
Total Non-Financial Assets (B)	**3,067.69**	**2,433.43**
Total Assets (A+B)	**1,30,324.09**	**1,26,234.91**
II. LIABILITIES AND EQUITY		
LIABILITIES		
A. Financial Liabilities		
Trade Payables		
(i) total outstanding dues of micro enterprises & small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises & small enterprises	6.68	59.34
Borrowings (Debt securities)	9,610.75	-
Borrowings (other than Debt securities)	88,393.06	97,987.62
Lease liabilities	844.18	973.48
Other financial liabilities	4,776.09	840.54
Total Financial Liabilities (A)	**1,03,630.76**	**99,860.98**
B. Non-Financial Liabilities		
Current tax liabilities	-	107.59
Provisions	148.51	124.16
Other non-financial liabilities	79.78	250.31
Total Non-Financial Liabilities (B)	**228.29**	**482.06**
C. EQUITY		
Equity Share Capital	24,300.00	24,300.00
Other Equity	2,165.04	1,591.87
Total Equity (C)	**26,465.04**	**25,891.87**
Total Liabilities and Equity (A+B+C)	**1,30,324.09**	**1,26,234.91**

MEH. SHAH & SHAH LLP AAQ-0660 MUMBAI ACCOUNTANTS

ITI Gold Loans Limited

ITI Gold Loans Limited

CIN: U65923MH1996PLC310611

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2026

₹ in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	Sep 30, 2025 (Unaudited)	Sep 30, 2026 (Unaudited)	Sep 30, 2025 (Unaudited)	March 31, 2026 (Audited)
I. Income						
Revenue from operations						
Interest and related operational income	5,208.57	5,136.92	2,635.24	10,345.49	4,846.99	11,846.97
Other financial services	94.38	11.08	14.24	105.46	40.89	445.81
Total revenue from operations	**5,302.95**	**5,148.00**	**2,649.48**	**10,450.95**	**4,887.88**	**12,292.78**
Other Income	102.05	21.66	2.50	123.71	2.82	31.33
Total income (I)	**5,405.00**	**5,169.66**	**2,651.98**	**10,574.66**	**4,890.70**	**12,324.11**
II. Expenses						
Finance costs	2,207.54	2,543.29	1,096.16	4,750.83	2,146.34	5,418.60
Impairment on financial instruments	1,598.99	902.54	69.06	2,501.53	142.71	253.03
Employee benefit expense	908.13	740.89	482.55	1,649.02	913.39	2,187.69
Depreciation and amortisation expense	143.29	134.46	118.13	277.75	203.29	371.88
Other expenses	355.44	326.74	217.44	682.18	440.98	978.58
Total expenses (II)	**5,213.39**	**4,647.92**	**1,983.34**	**9,861.31**	**3,846.71**	**9,209.78**
III. Profit / (Loss) before Tax (I-II)	**191.61**	**521.74**	**668.64**	**713.35**	**1,043.99**	**3,114.33**
IV. Tax expense						
Current tax	73.30	354.01	183.10	427.31	300.40	763.25
Deferred tax	(84.21)	(201.23)	(12.50)	(285.44)	(36.55)	25.24
Total tax expense (IV)	**(10.91)**	**152.78**	**170.60**	**141.87**	**263.85**	**788.49**
V. Net Profit /(Loss)After Tax (III-IV)	**202.52**	**368.96**	**498.04**	**571.48**	**780.14**	**2,325.84**
VI. Other comprehensive income						
Items that will not be reclassified to profit and loss						
Remeasurement gain/(loss) on of net defined benefit plans	2.26	-	(1.22)	2.26	(2.44)	4.52
Income tax relating to items that will not be reclassified to profit or loss	(0.57)	-	0.30	(0.57)	0.61	(1.14)
Other Comprehensive Income	1.69	-	(0.92)	1.69	(1.83)	3.38
Total comprehensive income/(loss) for the period / year (V+VI)	**204.21**	**368.96**	**497.12**	**573.17**	**778.31**	**2,329.22**
- Paid Up Equity Share capital (FV of 10 each)	24,300.00	24,300.00	13,300.00	24,300.00	13,300.00	24,300.00
- Other Equity	-	-	-	-	-	1,591.87
Earnings per equity share (Not annualised for the quarter) (Face value Rs 10)						
Basic	0.08	0.15	0.40	0.24	0.63	1.53
Diluted	0.08	0.15	0.40	0.24	0.63	1.53

MEHTA CHOKSHI & SHAH LLP CHARTERED ACCOUNTANTS AAQ-0660 MUMBAI

ITI Gold Loans Limited

ITI Gold Loans Limited
CIN: U65923MH1996PLC310611
Statement of Cash Flow for the half year ended September 30, 2026

₹ in Lakhs

Particulars	Period ended Sep 30, 2026 (unaudited)	Period ended Sep 30, 2025 (unaudited)	March 31, 2026(Audited)
I. Cash flow from operating activities			
Profit / (Loss) before tax	713.35	1,043.99	3,114.33
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation and amortisation	277.75	203.29	371.88
Impairment on financial instruments	2,501.53	142.71	253.03
Interest expenses on lease liability	45.89	15.46	67.28
Payment of Lease Liability	(175.20)	(78.90)	(252.29)
Staff gratuity and leave encashment expenses	24.35	12.97	39.47
Operating profit before working capital changes	**3,387.68**	**1,339.52**	**3,593.70**
Adjustments in working capital:			
(Increase)/Decrease in Loans	(473.07)	(13,824.85)	(63,198.26)
(Increase)/Decrease in Other financial assets	(840.69)	(246.31)	(797.02)
(Increase)/Decrease in Other non-financial assets	(255.01)	(97.77)	(131.75)
Increase/(Decrease) in Trade payables	(52.66)	18.90	(87.51)
Increase/(Decrease) in Other financial liabilities	3,935.55	(984.40)	(1,804.18)
Increase/(Decrease) in Provisions	24.35	(2.44)	18.28
Increase/(Decrease) in Other non-financial liabilities	(170.53)	9.19	102.51
Cash generated from operation	**5,555.62**	**(13,788.16)**	**(62,304.23)**
Income tax paid (net)	(591.01)	(180.22)	(788.49)
Net cash flow from / (used in) operating activities (I)	**4,964.60**	**(13,968.38)**	**(63,092.72)**
II. Cash flow from investing activities			
Purchase of Property, Plant and Equipment	(315.46)	(210.83)	(774.69)
Investment in fixed deposit with bank	-	-	(862.16)
Net cash flow from / (used in) investing activities (II)	**(315.46)**	**(210.83)**	**(1,636.85)**
III. Cash flow from financing activities			
Proceeds from NCD/NCD Repaid	9,610.75	-	(4,000.00)
Proceeds / Repayment from Borrowings (net)	(9,617.20)	16,135.60	62,642.65
Fresh issue of Equity share	-	250.00	10,844.28
Net cash flow from / (used in) financing activities (III)	**(6.45)**	**16,385.60**	**69,486.93**
IV. Net increase in cash and cash equivalents during the year (I + II + III)	4,642.69	2,206.39	4,757.36
V. Cash and cash equivalent at the beginning of the year/Period	5,941.82	1,184.47	1,184.47
Total cash and cash equivalent at the end of the year/Period	**10,584.51**	**3,390.86**	**5,941.82**
Cash and cash equivalents as per above comprise of the following			
Cash in hand	303.98	235.44	245.21
Balances with banks	10,280.53	3,155.42	5,696.61
Cash and cash equivalent at the end of the year/Period	**10,584.51**	**3,390.86**	**5,941.82**

The above Statement of cash flow has been prepared under the indirect method set out in Ind AS 7.

MEHTA CHOKSHI & SHAH LLP AAQ-0660 MUMBAI CHARTERED ACCOUNTANTS

ITI Gold Loans Limited

ITI Gold Loans Limited
CIN: U65923MH1996PLC310611
Notes

1 The above unaudited financial results of the company for quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of **ITI Gold Loans Limited**(the "Company") at their respective meetings held on November 02, 2026, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The financial results have been subjected to limited review by the current statutory auditors **Mehta Choksi & Shah LLP**, Chartered Accountants, on which they had issued unmodified conclusion. The previous periods results were reviewed/Audited by previous statutory auditors **M/s Ramesh M sheth and Associates**, Chartered Accountants, on which they had issued unmodified conclusion/Opinion.

2 The unaudited financial results of the company for the quarter and half year ended 30 September 2026 have been prepared in accordance with Indian Accounting Standards (Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Information as required by Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is attached as Annexure.

3 The results for the quarter ended September 30, 2026 and September 30, 2025 are the balancing figures between year to date figures and quarter ended June 30, 2026 and June 30, 2025 respectively.

4 In terms of IndAS 108"Operating Segments", the company has one business segment i.e. giving loans and all other activities revolve around the said business.

5 In terms of the requirement as per RBI notification no. RBI/2019-20/170DOR (NBFC).CC.PD.No. 109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards,Non-Banking Financial Companies(NBFCs)are required to create an impairment reserve for any shortfall inimpairment allowances under IndAS 109 and income recognition, Asset classification and Provisioning (IRACP)norms (including provision on standardasset). The impairment allowances under IndAS 109 made by company exceeds the total provision required under IRACP(including standard asset provisioning), as at September 30, 2026 and accordingly, no amount is required to be transferred to impairment reserve.

6 Disclosures pursuant to Reserve Bank of India(Non-Banking Financial Companies-Transfer and Distribution of Credit Risk)Directions, 2025 and Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, as amended are given below;

a) Details of loans not in default that are transferred through assignment during the half year ended September 30, 2026.

Details of Loans tranferred	Half-Year Ended September 30, 2026	
	Direct Assignment	Co-lending
No of Loans	2727	Nil
Aggregate Amount	4136.44	Nil
Sale Considaration	3722.8	Nil
Number of transaction	1	Nil
Weighted Average ramaining Maturity (in months)	5	Nil
Weighted Average Holding period after origination (in months)	4	Nil
Retention of beneficial economic interest	10%	Nil
Coverage of tangible security cover	100%	Nil
Rating wise distribution of rated loans	NA	Nil
Number of instances (transactions) where transferor has agreed to replace the transferred loans	Nil	Nil
Number of transferred loans replaced	Nil	Nil

MEHTA CHOKSHI & SHAH LLP AAQ-0660 MUMBAI CHARTERED ACCOUNTANTS

ITI Gold Loans Limited

b) There are no Co-lending Arrangements (CLAs) as at September 30, 2026 on an aggregate basis as per the Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025.

c) The Company has not acquired loans not in default during the half year ended September 30, 2026.

d) The company has not Transferred any stressed loans during the half year ended September 30, 2026.

e) Details of recovery ratings assigned to Security Receipts (SRs) outstanding as at September 30, 2026 - Not applicable

f) The Company has not acquired any stressed loans during the half year ended September 30, 2026

7 In accordance with Reserve Bank of India (Non-Banking Financial Companies- Resolution of Stressed Assets) Directions, 2025 dated November 28, 2025, the Company has not lent any funds during the quarter and half year ended September 30, 2026 for project finance activities. Hence, no disclosure is required pertaining to projects financed under the Reserve Bank of India (Non-Banking Financial Companies- Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025.

8 Figures for the previous period / year have been regrouped / reclassified wherever necessary to confirm with the current period / year presentation.

For and on Behalf of Board of Directors of
ITI Gold Loans Limited

MEHTA CHOKSI & SHAH LLP * CHARTERED ACCOUNTANTS * AAQ-0660 MUMBAI

ITI Gold Loans Limited

Darshna Mehta
Managing Director
DIN: 05275642

Place : Mumbai
Date: November 02, 2026

ITI Gold Loans Limited
CIN: U65923MH1996PLC310611

Annexure:

Pursuant to Regulation 52(7) of the SEBI (Listingobligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended, wehere by confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2026 are being utilized as per the objects stated in the offer document. Further we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

The senior, secured, rated, listed, redeemable, transferable, non-convertible debentures of the company as at september 30, 2026 is secured by way of exclusive charge over Stage 1 loan receivables of the issuer to the extent of 1.25x.

Disclosure in compliance with regulation 52(4) of the Listing Regulations, as amended, for the quarter and half year ended September 30, 2026.

Sr no	Particulars	Quarter Ended Sep 30 2026	Half Year Ended Sep 30 2026
1	Debt – Equity Ratio (Including Inter corporate Deposit)	3.70	3.70
2	Debt – Equity Ratio (Excluding Inter corporate Deposit)	0.76	0.76
3	Interest service coverage ratio	5.37	5.37
4	Debt service coverage ratio	0.65	1.27
5	Outstanding redeemable preference shares (quantity and value)	NA	NA
6	Capital redemption reserve	NA	NA
7	Debenture redemption reserve	NA	NA
8	Net Worth	26,465.04	26,465.04
9	Net Profit After Tax	202.52	571.48
10	Earning Per Equity Shares (Not annualized):		
	Basic (₹)	0.08	0.24
	Diluted (₹)	0.08	0.24
11	Current ratio	11.49	11.49
12	Bad debts to Account receivable ratio	NA	NA
13	Current liability ratio	NA	NA
14	Total debts to total assets	0.75	0.75
15	Debtors turnover	NA	NA
16	Inventory turnover	NA	NA
17	Net profit margin (%)	3.75%	5.40%
18	Sector specific equivalent ratios	NA	NA
19	Gross Stage 3 asset (%)	3.96%	3.96%
20	Net Stage 3 asset (%)	2.99%	2.99%
21	CRAR (%)	21.85%	21.85%
	Tier - I CRAR (%)	21.55%	21.55%
	Tier - II CRAR (%)	0.30%	0.30%

MEHTA CHOKSHI & SHAH LLP * CHARTERED ACCOUNTANTS * AAQ-0660 MUMBAI

ITI Gold Loans Limited

ITI Gold Loans Limited
Regd office: ITI House 36, Dr. R. K. Shirodkar Marg,
Parel, Mumbai 400 012

THE INVESTMENT TRUST OF INDIA
GOLD LOAN

Date: **November 02,2026**

To,
The Manager,
BSE Limited,
Listing Department – Debt Segment,
P.J. Towers, Dalal Street,
Mumbai- 400001

BSE Script Code: 978093

Subject: Statement of utilisation of issue proceeds of Non-Convertible Debentures as per Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Listed, Rated, Senior, Secured, Transferable, Redeemable and Non-Convertible Debentures (ISIN: INE210Y07014)

Dear Sir/Madam,

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Utilisation of Issue Proceeds of the Non-Convertible Debentures (NCDs), along with the Statement confirming Nil Material Deviation in the utilisation of issue proceeds.

This is for your information and records.

Thanking you,

For ITI Gold Loans Limited

DARSHNA D MEHTA
Digitally signed by DARSHNA D MEHTA
Date: 2026.11.02 14:26:31 +05'30'

Darshna Mehta
Managing Director
DIN: 05275642

ITI Gold Loans Limited
Regd office : ITI House 36, Dr. R. K. Shirodkar Marg,
Parel, Mumbai 400 012

THE INVESTMENT TRUST OF INDIA
GOLD LOAN

Date: **October 23, 2026**

To,
The Manager,
BSE Limited,
Listing Department – Debt Segment,

Sub: Statement indicating the utilization of issue proceeds and statement of deviation variation in issue proceeds of non-convertible securities

We hereby attached the following:

a. Statement including the utilization proceeds and

b. Statement of deviation/variation in issue proceeds of non- convertible securities.

The same is for your information and records.

Thanking you,
For **ITI Gold Loans Limited**

ITI Gold Loans Limited

Kamal Raj Joshi
Chief Financial Officer
Membership No: 617642

B: 022 4027 3600 • E: info@itiorg.com • W: www.itigoldloan.com | www.itiorg.com • CIN: U65923MH1996PLC310611

A. Statement of utilization of issue proceeds:

1	**Name of the Issuer**	ITI Gold Loans Limited
2	**ISIN**	INE210Y07014
3	**Mode of Fund Raising**	Private Placement
4	**Type of instrument**	Secured, Rated, Listed, Redeemable Non-Convertible Debenture (NCD)
5	**Date of raising funds**	August 27,2026
6	**Amount Raised**	Rs. 100,00,00,000/-
7	**Funds utilized**	Rs. 100,00,00,000/-
8	**Any deviation (Yes / No)**	No
9	**If 8 is Yes, then specify the purpose of for which the funds were utilized**	Not Applicable
10	**Remarks, if any**	-

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	**Remarks**
Name of listed entity	ITI Gold Loans Limited
Mode of fund raising	Private Placement
Type of instrument	Non-Convertible Debenture
Date of raising funds	27-08-2026
Amount raised	Rs. 100,00,00,000/-
Report filed for quarter ended	September 30,2026
Is there a deviation/ variation in use of funds raised?	Nil
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable						

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

ITI Gold Loans Limited

Name of the Signatory: **Kamal Raj Joshi**
Designation: **Chief Financial Officer**
Date: **October 23,2026**

To
The Board of Directors
ITI Gold Loans Limited
ITI House, 36, Dr. R. K Shirodkar Marg,
Parel, Mumbai- 400012.

Independent Auditor's Report on Annexure of security cover and compliance with covenants in respect of Senior, Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures of ITI Gold Loans Limited as at September 30, 2026, pursuant to Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Master Circular dated September 28, 2026.

1. This report is being issued in accordance with the terms of the Engagement Letter dated September 01st, 2026 to the Board of Directors of ITI Gold Loans Limited (the "Company").

2. We, Mehta Chokshi & Shah LLP, Chartered Accountants are the Statutory Auditors of the Company and have been requested by the Management of the Company to examine the accompanying details of 'Security Cover as per the terms of offer document/Key Information Document and/ or Debenture Trust Deed' in respect of its Senior, Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures aggregating to Rs. 10,000 Lakh as at September 30, 2026, Financial Covenants and other covenants (hereinafter together referred to as the "Annexure") have been prepared by the Company on the basis of the unaudited books of account and other relevant records and documents maintained by the Company as at September 30, 2026 in respect of its Senior, Secured, Rated, Listed, Redeemable, Transferable Non- Convertible Debentures stated above, in compliance with the Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (as amended) and the SEBI circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 and para 1 of chapter V and para 2 of chapter VI of the Master SEBI Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 for Debenture Trustees dated August 13, 2025 and SEBI Master Circular dated September 28, 2026 (hereinafter together referred to as "the Regulations").

3. The Annexure has been prepared for the purpose of onward submission to the Company's Debenture Trustee and BSE to ensure compliance with the Regulations in respect of its Senior, Secured, Rated, Listed, Redeemable, Transferable Non- Convertible Debentures and stamped for identification purpose only.

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Management's Responsibility for the Annexure

4. The preparation of the Annexure is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Annexure and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Management is also responsible for ensuring that the Company complies with all the relevant requirements of the Regulations and for providing all relevant information to the Company's Debenture Trustee as prescribed in the respective Debenture Trust Deeds entered into between the Company and its Debenture Trustees in respect of its Senior, Secured, Rated, Listed, Redeemable, Transferable Non-Convertible Debentures.
6. The Management is also responsible for providing all relevant and accurate information to SEBI, Debenture Trustee and Stock Exchanges.
7. The Management is also responsible for completeness of the information regarding covenants extracted from the Debenture Trust Deeds as disclosed in Annexure.

Auditor's Responsibility

8. Pursuant to the requirements of the Regulations, it is our responsibility to obtain limited assurance and form a conclusion as to (i) whether the book values of the assets of the Company contained in Columns A to J of the Annexure have been accurately extracted from the unaudited books of account of the Company and other relevant records and documents maintained by the Company as at September 30, 2026, and (ii) whether the Company has maintained an asset cover and complied with the covenants as per the Debenture Trust Deed. Our responsibility does not include the evaluation of adherence by the Company with all the applicable Regulations.

9. Our examination did not extend to any aspects of legal or propriety nature of the subject matter as stated above and other compliances thereof. Nothing contained in this report, nor anything said or done in the course of, or in connection with the services that are subject to this report, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company.

10. For the purposes of this report, we have relied on the unaudited books of account of the Company for the quarter and half year ended September 30, 2026, and information and documents as made available to us by the Company.

11. We conducted our examination of the Annexure in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

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12. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

13. A limited assurance engagement involves making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

14. Accordingly, we have performed the following procedures in relation to the Annexure:

a) Obtained and read the terms of Key Information Document and Debenture Trust Deed entered into between the Company and its Debenture Trustee.

b) Traced and agreed the principal amount and the interest thereon of borrowings outstanding in respect of debt securities and assets available for debt securities as at September 30, 2026 to the unaudited books of account maintained by the Company as at September 30, 2026.

c) Obtained and read the list of security cover in respect of debentures outstanding as per the Annexure and traced the value of assets from the Annexure to the unaudited books of account of the Company and correlated to the books of account and other records of the Company as at September 30, 2026.

d) Understood the nature of charge (viz exclusive charge or pari-passu charge) on the asset of the Company by obtaining the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Security Cover in respect of secured, listed non-convertible debt security.

e) Examined and verified the arithmetical accuracy of the computation of security cover ratio (based on book values) mentioned in the accompanying Annexure.

f) Compared the Asset Cover with that required to be maintained as per Debenture Trust Deed.

g) Obtained the workings of assets and liabilities presented in the respective columns in the Annexure and verified the same from the unaudited books of account and relevant records and documents underlying the unaudited financial results as at September 30, 2026.

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h) With respect to compliance with financial covenants specified in the Debenture Trust Deed / Key Information Documents, we have performed following procedures:

(i) Obtained the copies of bank statements and traced the date of repayment of principal and interest due on sample basis during the quarter ended September 30, 2026.

(ii) We have verified the compliance of financial covenants, as per the Debenture Trust Deed / Key Information Document till date of this report. With respect to the financial covenants for the quarter ended September 30, 2026 for which due date is after the date of this report, Management has represented to us that the same shall be duly complied with within the due date; and

(iii) Performed necessary inquiries with the Management regarding any instances of non-compliance of all covenants during the quarter ended September 30, 2026.

i) Performed necessary inquiries and obtained written representations from the Management in this regard.

15. With respect to other covenants, the Management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deed / Key Information Document as at September 30, 2026. We have relied on the same and have not performed any independent procedure in this regard.

Conclusion

16. Based on the procedures performed as referred to in paragraph 14 above and according to the information, explanations and representations provided to us by the Management, nothing has come to our attention that causes us to believe that (i) the book values of the assets of the Company contained in Columns A to J of the Annexure have not been accurately extracted from the unaudited books of account and other relevant records and documents maintained by the Company as at September 30, 2026, and (ii) the Company has not maintained an asset cover and has not complied with the covenants as per the Debenture Trust Deed.

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Restriction on Use

17. The Report is addressed to the Board of Directors of the Company solely for the purpose of onward submission to the Company's Debenture Trustee pursuant to the requirements of the Regulations. This Report should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Report is shown or into whose hands it may come without our prior consent in writing.

For Mehta Chokshi & Shah LLP
Chartered Accountants
ICAI Firm Registration Number: 106201W/W100598

Abhay Mehta
Partner
Membership Number: 046088
UDIN: 26046088AZZRMV4984

Place: Mumbai
Date: November 02nd, 2026

Annexure

₹ in Lakhs

Statement showing security cover for quarter ended September 30, 2026.

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari Passu Charge	Pari Passu Charge	Pari Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Assets On Which There Is PariPassu Charge (Excluding Items Covered In ColumnF)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	1,232.10	-	1,232.10	-	-	-	-	-
Capital Work-inProgress		-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	No	-	-	793.01	-	793.01	-	-	-	-	-
Goodwill		-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	No	-	-	63.89	-	63.89	-	-	-	-	-
Intangible Assets under Development		-	-	No	-	-	-	-	-	-	-	-	-	-
Investments		-	-	No	-	-	-	-	-	-	-	-	-	-
Loans	Loan Portfolio	12,500.00	13,270.58	No	-	-	87,578.36	-	1,13,348.94	-	25,770.58	-	-	25,770.58
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade receivables		-	-	No	-	-	-	-	-	-	-	-	-	-
Cash and cash equivalents		-	-	No	-	-	10,584.51	-	10,584.51	-	-	-	-	-
Bank Balance other than Cash and cash equivalents		-	-	No	-	-	870.00	-	870.00	-	-	-	-	-
Others		-	-	No	-	-	3,431.64	-	3,431.64	-	-	-	-	-
Total		**12,500.00**	**13,270.58**	-	-	-	**1,04,553.51**	-	**1,30,324.09**	-	**25,770.58**	-	-	**25,770.58**
Liabilities														
Debt securities to which this certificate pertains **	Listed Non convertible Debenture	10,000.00	-	No	-	-	-	-	10,000.00	-	9,610.75	-	-	9,610.75
other debt sharing Pari pasu charge with above debt		Not to fill	-	No	-	-	-	-	-	-	-	-	-	-
other debt			-	No	-	-	-	-	-	-	-	-	-	-
Subordinated debt			-	No	-	-	-	-	-	-	-	-	-	-
Borrowings			-	No	-	-	-	-	-	-	-	-	-	-
Bank**	Working capital Loan , Term Loan		10,616.46	No	-	-	-	-	10,616.46	-	10,553.06	-	-	10,553.06
Debt securities			-	No	-	-	-	-	-	-	-	-	-	-
Others	Working capital loan		-	No	-	-	77,840.00	-	77,840.00	-	-	-	-	-
Trade payables			-	No	-	-	-	-	-	-	-	-	-	-
Lease Liabilites			-	No	-	-	-	-	-	-	-	-	-	-
provisions			-	No	-	-	-	-	-	-	-	-	-	-
others			-	No	-	-	-	-	-	-	-	-	-	-
Total		**10,000.00**	**10,616.46**		-	-	**77,840.00**	-	**98,456.46**	-	**20,163.81**	-	-	**20,163.81**
Cover on Book value		**1.25**	**1.25**											
Cover on Market Value											**1.28**			**1.28**

**The assets are secured to the extent required to maintain the agreed Security Cover in respect of the Debentures. Accordingly, total asset is derived by taking into consideration the required security cover mentioned in the respective Debenture Trust Deed/ Information Memorandum. Ind-AS adjustment for effective interest rate on secured debt securities and borrowings is excluded from assets cover computation being an accounting adjustment and accordingly the asset cover is computed on a gross basis.

Asset cover ratio for Secured Non-convertible Debentures are issued under Debenture Trust Deed (DTD) as mentioned below:

Debenture trustee Deed	Outstanding as on 30 sep 2026	Assets Available	Asset Cover
August 24, 2026	10,000.00	12500	1.25

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ITI Gold Loans Limited

Financial Covenants
Debenture Trustee - Catalyst Trusteeship Limited
ISIN - INE210Y07014

Details of financial Covenants	Management Response
The ratio of the Total Debt to the Net Worth shall be within 3x (three times). For the purposes of the above calculation, "Net Worth" shall exclude inter-corporate deposits.	i) The Total Debt of ITI Gold Loans Limited as on September 30, 2026 is Rs. 98,003.81 Lakhs (Debt Securities, Borrowings other than debt securities and Subordinated Liabilities). Further excluding Inter corporate Deposit Company has a total debt of 20,163.81 Lakhs. ii) Net Worth of ITI Gold Loans Limitedas on September 30, 2026 is Rs. 26,465.04 Lakhs (Equity and Other Equity) iii) The Debt – Equity Ratio exclusing ICD is 0.76: 1. Thus, the ratio of aggregate debt to Financial Indebtedness is less than 3 times.
The Capital Adequacy Ratio of the Issuer shall be at least 20% (twenty per cent) or as per applicable RBI regulations (whichever is higher), of which the Tier I Capital Ratio of the Issuer shall remain at a minimum of 19.00% (nineteen decimal zero zero percent).	Tier 1 and Tier 2 Capital of ITI Gold Loans Limitedas on September 30, 2026 is 21.55% and 0.30% respectively. Thus Capital Adequacy Ratio as on 30th September 2026 is 21.85% i.e more than 20%.
The Gross NPA of the Issuer shall not exceed 4% (four percent).	Gross NPA is 3.96% which is less than 4%.
The Net NPA of the Issuer shall not exceed 3% (three percent).	Net NPA is 2.99% which is less than 3%.
The Issuer shall maintain a minimum Net Worth of INR 25000 Lakhs (Indian Rupees Two Hundred and Fifty Crores).	Net Worth of ITI Gold Loans Limitedas on September 30, 2026 is Rs. 26,465.04 Lakhs (Equity and Other Equity)
The Issuer shall ensure that it remains profitable on an ongoing basis and shall not report loss in any quarterly or annual financial statements until the Final Redemption Date.	ITI Gold Loans Limited is having Profit after tax of Rs. 571.48 Lakhs for 6 months period (April 2026 to September 2026) and Profit after tax of Rs. 202.52 Lakhs for Second Quarter(July 2026 to September 2026).
The Issuer shall not provide any guarantee for any Financial Indebtedness of any Related Party.	Company has not provided any guarantee to related party
The Issuer shall ensure that there is no cumulative liquidity mismatch in the ALM up to first 12 (twelve) month buckets.	Company does not have ALM mismatch upto first 12 months
The Issuer shall maintain minimum external credit rating of "BBB" (pronounced as "Triple B") assigned by the Credit Rating Agency.	Company has A- Stable Rating





Other covenants
Debenture Trustee - Catalyst Trusteeship Limited
ISIN - INE210Y07014

Payment of interest as per the agreed cash flow timely basis	Complied
Utilisation of proceeds of Debentures The Company shall utilise the monies received towards subscription of the Debentures For lending purpose;	Complied
The Company undertakes that no part of the proceeds of the Debentures received from the Applicants / Debenture Holder(s) shall be utilized by the Company directly or indirectly towards any purpose specifically restricted by RBI and other regulatory bodies and as updated from time to time.	Complied
The Company shall submit to BSE, along with the quarterly financial results, a statement indicating the utilization of Issue proceeds of the Debentures, which shall be continued to be given till such time the Issue proceeds have been fully utilised or the purpose for which these proceeds of Issue were raised has been achieved.	The Board Meeting will get conducted on 2nd November and the Reviewed financial will be submitted to the authority within stipulated time period
The Company shall ensure that the Transaction Documents shall be validly executed and delivered and shall continue in full force and effect and shall constitute a direct, general, unconditional and legally valid and binding obligations of the Company enforceable in accordance with its terms.	Complied
The Issuer shall have submitted a copy of filed Form CHG-9 (as per the Act) or such other form as may be prescribed with the relevant registrar of companies to be filed by the Issuer in relation to the Security created over the Hypothecated Assets, within timelines as mentioned in the Transaction Documents and in any case the form CHG 9 shall have been filed with the relevant registrar of companies by the Issuer within 30 (thirty) calendar days of execution of Deed of Hypothecation, together with the certificate of registration of the Security Interest obtained in relation to the same.	Complied
The Company shall promptly and expeditiously attend to and redress the grievances, if any, of the Debenture Holder(s). The Company further undertakes that it shall promptly comply with the suggestions and directions that may be given in this regard, from time to time, by the Debenture Trustee and shall advise the Debenture Trustee periodically of its compliance.	No Such events
Filing of Form PAS-3 (as per the Act) being the return of allotment of Debentures with the registrar of companies along with payment of the requisite amount of fees as provided in the Companies (Registration Offices and Fees) Rules, 2014 and the list of the Debenture Holders within 15 (Fifteen) days from the Deemed Date of Allotment.	Complied
Provide evidence within 2 (two) Business Days that the Depository accounts of the Debenture Holders with the Depository have been credited with the Debentures within 2 (two) Business Days from the Deemed Date of Allotment.	Complied
Copy of Form PAS-5 being maintained by the Issuer in accordance with the Act, where the Issuer has recorded the names of the subscribers to the Debentures within 7 (seven) calendar days of Deemed Date of Allotment.	Complied
An end-use certificate from the statutory auditor of the Issuer, certifying the heads under which funds have been utilized in accordance with Transaction Documents, within 60 (sixty) calendar days of the Deemed Date of Allotment.	Complied
Providing all the necessary assistance to the Debenture Trustee for filing of and registering with the CERSAI for the exercise of the rights, powers and authority hereby conferred on the Debenture Trustee for effecting and perfecting the Security created or purported to be created under the Deed of Hypothecation and for enforcement of such Security within the timeline stipulated under Applicable Law.	Complied
Procure due-diligence certificate from the Debenture Trustee as shall be required by the Issuer for the purpose of listing of the Debentures on the Stock Exchange.	Complied
Prior to making the application for listing approval from the Stock Exchange, the Issuer shall provide a evidence that it has created the Recovery Expense Fund in compliance with the Debenture Trustees Master Circular and the Recovery Expense Fund Circular.	Complied
Obtaining the final listing approval from the Stock Exchange in respect of the Debentures (including but not limited to payment of all fees) and list the Debentures on the wholesale debt market segment of the Stock Exchange within 3 (three) Business Days from the issue closing date of Debentures and share a certified true copy of such approval within 15 (fifteen) days from the Deemed Date of Allotment	Complied
At the time of filing the application for listing of the Debentures, a copy of due diligence certificate issued by the Debenture Trustee in format prescribed under 'Annex-IIB' of Chapter II of the Debenture Trustees Master Circular.	Complied
The Company shall at all times during the term of these presents comply with any other covenant or undertaking set out in the Key Information Document	Complied

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ITI Gold Loans Limited

Other covenants
Debenture Trustee - Catalyst Trusteeship Limited
ISIN - INE210Y07014

The Company shall maintain the Security Cover as required under the Deed of Hypothecation at all times until the Final Settlement Date.	Complied
A certificate from the statutory auditor of the Issuer in relation to the utilization of the proceeds in accordance with Transaction Documents, within 30 (thirty) days of the Deemed Date of Allotment.	Complied
The Issuer shall supply to the Debenture Trustee (including sufficient copies for all Debenture Holder(s), if theDebenture Trustee so requests), on a quarterly basis, as soon as available but in any case no later than 60 (sixty) calendar days (unless provided otherwise herein below) from the end of the relevant financial quarter. i)The shareholding pattern and composition of the board of directors in the Issuer; (ii) The quarterly financials and other operational metrics as per the requirement and format agreed with the Debenture Holders; (iii) a certified compliance certificate from the statutory auditor of the Issuer regarding the compliance of the Financial Covenants; (iv) details of transactions with Related Parties and balances outstanding in the format as per the Act; (v) Quarterly report to the Debenture Trustee containing the following particulars:	The Board Meeting will get conducted on 2nd November and the Reviewed financial will be submitted to the authority within stipulated time period
The Issuer shall submit to the Stock Exchange, on a periodical basis and/or on an 'as and when' basis (depending upon the occurrence of any event), such information as prescribed under the SEBI NCS Master Circular, in such format as may be prescribed by the stock exchange	Complied
The Issuer will provide/fill all such information as prescribed under the SEBI NCS Master Circular at the time of allotment of the ISIN in respect of the Debentures.	Complied
(i) The Issuer shall furnish to the Debenture Trustee, within 45 (forty-five) calendar days from the end of every financial quarter (unless specified otherwise, in which case, reports shall be submitted according to the specified timeline) report to the Debenture Trustee (and to the Debenture Holders), containing the following particulars: (A) Updated list of the names and addresses of the Debenture Holders; (B) The number and nature of grievances received from the Debenture Holders and resolved by the Issuer, and those grievances not yet solved to the satisfaction of the Debenture Holder(s); (C) Promptly and expeditiously attend to and redress the grievances, if any, of the Debenture Holder(s). The Issuer further undertakes that it shall promptly comply with the suggestions and directions that may be given in this regard, from time to time, by the Debenture Trustee and shall advise the Debenture Trustee periodically of its compliance.	The Board Meeting will get conducted on 2nd November and the Reviewed financial will be submitted to the authority within stipulated time period
The Issuer shall ensure that it maintains internal control for the purpose of (i) preventing fraud of monies lent by the Issuer; and (ii) preventing its money being used for money laundering or any illegal purposes.	Complied
The Issuer shall supply to the Debenture Trustee (including sufficient copies for all Debenture Holder(s), if the Debenture Trustee so requests) the following information on an annual basis, as soon as available but in any case within 90 (ninety) calendar days of the Financial Year End Date, unless a different time period is specified in the conditions below, in which case, the time specified in the condition below: (i) certified copies of its audited consolidated and standalone Financial Statements for its most recently completed Financial Year and statement of cash flow. All such information shall be complete and correct in all material respects and fairly represents the financial condition, results of operation and changes in cash flow of the Issuer as of the date thereof; and (ii) a certificate of the chief financial officer or a director of the Issuer confirming that his or her review has not disclosed the existence of any potential Event of Default or Event of Default.	The same will be complied on yearly basis

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ITI Gold Loans Limited

Other covenants
Debenture Trustee - Catalyst Trusteeship Limited
ISIN - INE210Y07014

The Company shall, incase any Tranche/Series of the Debentures are proposed to be listed on the Exchange, to the extent required under the debt listing agreement entered in between the Company and the Exchange and SEBI (ListingObligations & Disclosure Requirement) Regulation, 2015 submit to the Exchange for dissemination, along with the quarterly/ annual financial results, a half-yearly communication, containing, inter alia, the following information, asapplicable, as may be amended from time to time: (i)debt- equity ratio of the company; (ii)debt service coverage ratio; iii) interest service coverage ratio; (iv)outstanding redeemable preference shares(quantity and value); (v) capital redemption reserve/debenture redemption reserve, as applicable; (vi) net worth; (vii) earnings per share; (Viii) current ratio; (ix) long term debt to working capital; (x) bad debts to account receivable ratio; (xi) current liability ratio; (xii) total debts to total assets; (xiii) debtors turnover, (xiv) inventory turnover, (xv) operating margin (%); (xvi) net profit margin (%); and (xvll) sector specific equivalent ratios, as applicable.	Complied to the extent applicable
Event Based Reporting	
As soon as available and in any event within 5 (five) Business Days of the occurrence of such event, the details of any change in the shareholding structure of the Issuer, in form and substance satisfactory to the Debenture Trustee and the Debenture Holders;	No Such events
As soon as available and in any event within 5 (five) Business Days of the occurrence of such event, the details of any change in board of directors and other senior management officials like chief executive officer or equivalent or change of the statutory auditor of the Issuer	No Such events
The Issuer shall provide/cause to be provided information to the Debenture Trustee (and to the Debenture Holders, if so requested) as soon as practicable, and in any event within 5 (five) Business Days from the occurrence of such event: (A) the Issuer obtains or reasonably should have obtained actual knowledge thereof, notice of the occurrence of any event or circumstance that could reasonably be expected to result in a Material Adverse Effect, (B) the Issuer obtains or reasonably should have obtained actual knowledge thereof, notice of any dispute, litigation, investigation or other proceeding affecting the Issuer or its promoters or its property or operations, which, if adversely determined, could result in a Material Adverse Effect, (C) the Issuer obtains actual knowledge thereof, notice of the occurrence of any Event of Default or potential Event of Default, specifying the nature of such event and any steps the Issuer is taking and proposes to take to remedy the same (D) any changes in the accounting policy of the Issuer from that followed as on the Deemed Date of Allotment, (E) the Issuer alters its Charter Documents except for the memorandum of association and articles of association as set out in this Key Information Document, (F) any notice of any application for winding up having been made or receipt of any statutory notice of winding up under the provisions of the Act or any other notice under any other law or otherwise of any suit or legal process intended to be filed and affecting the title to the property of the Issuer, (G) Any Event of Default or potential Event of Default, and any steps taken or proposed by the Issuer to remedy the same, and (H) the Issuer obtains or reasonably should have obtained actual knowledge thereof, of any material event adversely impacting its business.	No Such events

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